

# City of Oregon INDIVIDUAL Net Operating Loss Worksheet

**PHASE-IN RULES FOR NEW NET OPERATING LOSSES**

Resident and nonresident business losses posted in 2017 and future years (NEW NOL) are limited to phase-in rules when used against profits in tax years 2018 through 2022. During this five year phase-in period, a fifty percent (50%) limitation is calculated to determine the allowable deduction against business net profit (see the Business Loss Carryforward Worksheet below). Any unused losses can be carried forward (5 year limit). Losses from tax years prior to 2017 (OLD NOL) can still be used (in full if necessary) to reduce business income. The Business Loss Carryforward Application Worksheet structures the order of losses for ease of application. Other application order can be used if worksheets are provided.

**Name:** \_\_\_\_\_  
**Tax ID:** \_\_\_\_\_

**NOL CARRYFORWARD APPLICATION WORKSHEET-for individuals**

**NEW NOL AVAILABLE**

Multiply NEW NOL by 50%      **(X) .5 =**

SCHEDULE NOL NET OPERATING LOSS CARRY-FORWARD - (5 Year Limit)						
Limited to 5 years	LOSS (-)	Previously Used (=)	NOL Available <small>(from calculation above)</small>	Use Now	Remaining	
<b>NEW NOL</b> 2017						
2016						
2015						
2014						
2013						
Total Loss						
<b>TOTAL NOL USED</b>						